

Friday, May 4, 2018

Ramon Guanzon, CPA, CA
Guanzon Professional Corporation

Milton, Ontario
L9T 8T2

Ms Thuy Le
Better Futures For Kids Foundation

TORONTO ON M6L 1J1 CA

Dear Ms Le:

We have transmitted the tax return for Better Futures For Kids Foundation electronically to the Canada Revenue Agency (CRA) using Corporation Internet Filing. The enclosed copy of the T2 return is for your records. We have prepared this return based on the information you provided to us.

The T2 return shows no balance owing and no refund.

We have calculated that the corporation will need to make tax instalment payments this year totalling \$0.

Please remit these payments to CRA according to the following schedule:

If you have any questions about your return(s), please contact me

Sincerely yours,

Guanzon Professional Corporation

Ramon Guanzon, CPA, CA

Enclosure

T2 Corporation Income Tax Return

Code 1601
Protected B
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act* and *Income Tax Regulations*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

Identification							
Business number (BN) 001 7 8 9 9 2 6 5 1 6 R C 0 0 0 1 1							
002 Corporation's name Better Futures For Kids Foundation	To which tax year does this return apply? <table style="width:100%;"> <tr> <td style="text-align: center;">Tax year start</td> <td style="text-align: center;">Tax year-end</td> </tr> <tr> <td style="text-align: center;">Year Month Day</td> <td style="text-align: center;">Year Month Day</td> </tr> <tr> <td style="text-align: center;">060 2017/10/08</td> <td style="text-align: center;">061 2017/12/31</td> </tr> </table>	Tax year start	Tax year-end	Year Month Day	Year Month Day	060 2017/10/08	061 2017/12/31
Tax year start	Tax year-end						
Year Month Day	Year Month Day						
060 2017/10/08	061 2017/12/31						
010 Has this address changed since the last time we were notified? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018.	063 Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, provide the date control was acquired 065 Year Month Day						
011 _____ 012 _____ City Province, territory, or state 015 TORONTO 016 ON Country (other than Canada) Postal or ZIP code 017 018 M6L 1J1	066 Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> 067 Is the corporation a professional corporation that is a member of a partnership? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> 070 Is this the first year of filing after: Incorporation? 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> 071 Amalgamation? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24.						
020 Has this address changed since the last time we were notified? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028.	072 Has there been a wind-up of a subsidiary under section 88 during the current tax year? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24.						
021 c/o _____ 022 _____ 023 _____ City Province, territory, or state 025 TORONTO 026 ON Country (other than Canada) Postal or ZIP code 027 028 M6L 1J1	076 Is this the final tax year before amalgamation? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> 078 Is this the final return up to dissolution? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> 079 If an election was made under section 261, state the functional currency used _____						
030 Has this address changed since the last time we were notified? 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If yes, complete lines 031 to 038.	080 Is the corporation a resident of Canada? 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97. 081 _____						
031 _____ 032 _____ City Province, territory, or state 035 TORONTO 036 ON Country (other than Canada) Postal or ZIP code 037 038 M6L 1J1	082 Is the non-resident corporation claiming an exemption under an income tax treaty? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91.						
040 Type of corporation at the end of the tax year (tick one) <input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input checked="" type="checkbox"/> 5 Other corporation (specify) <u>Not for Profit</u> If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day	085 If the corporation is exempt from tax under section 149, tick one of the following boxes: <input checked="" type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 3 Exempt under paragraph 149(1)(t) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149						
Do not use this area							
095	096						
	898						

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

Yes **Schedule**

Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	160	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ?	170	<input type="checkbox"/>	29
Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents?	171	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet webpages or websites?	180	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), or f) business limit assigned under subsection 125(3.2); or			
ii) does the corporation have aggregate investment income at line 440?	207	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208	<input type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)?	213	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	<input type="checkbox"/>	92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Help unprivileged, poor kids in Canada and Other countries	
	286	285	100.000 %
	288	287	%
		289	%
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	_____	A
Deduct:			
Charitable donations from Schedule 2	311	_____	
Cultural gifts from Schedule 2	313	_____	
Ecological gifts from Schedule 2	314	_____	
Gifts of medicine from Schedule 2	315	_____	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	_____	
Part VI.1 tax deduction*	325	_____	
Non-capital losses of previous tax years from Schedule 4	331	_____	
Net capital losses of previous tax years from Schedule 4	332	_____	
Restricted farm losses of previous tax years from Schedule 4	333	_____	
Farm losses of previous tax years from Schedule 4	334	_____	
Limited partnership losses of previous tax years from Schedule 4	335	_____	
Taxable capital gains or taxable dividends allocated from a central credit union	340	_____	
Prospector's and grubstaker's shares	350	_____	
		Subtotal _____	B
		Subtotal (amount A minus amount B) (if negative, enter "0") _____	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	_____	D
Taxable income (amount C plus amount D)	360	_____	
Income exempt under paragraph 149(1)(t)	370	_____	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		_____	Z

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 **400** _____ A
 Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632* on page 8, **minus** 4 times the amount on line 636** on page 8, and **minus** any amount that, because of federal law, is exempt from Part I tax **405** _____ B
 Business limit (see notes 1 and 2 below) **410** _____ C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C _____ × **415** *** _____ D = _____ E
 11,250

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") **425** _____ F

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) _____ G

Amount F **minus** amount G **427** _____ H

Small business deduction

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ × 17% = _____ 1
 85

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year after December 31, 2015 and before January 1, 2018}}{\text{Number of days in the tax year}}$ × 17.5% = _____ 2
 85

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year after December 31, 2017 and before January 1, 2019}}{\text{Number of days in the tax year}}$ × 18% = _____ 3
 85

Amount A, B, C, or H, whichever is the least _____ × $\frac{\text{Number of days in the tax year after December 31, 2018}}{\text{Number of days in the tax year}}$ × 19% = _____ 4
 85

Total of amounts 1 to 4 (enter amount I on line J on page 8) **430** _____ I

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Specified corporate income and assignment under subsection 125(3.2)

Applicable to tax years that begin after March 21, 2016

Except that, if the tax year of your corporation started before **and** ends on or after March 22, 2016 and in the tax year of a CCPC, you can make an assignment of business limit to that other CCPC if its tax year started after March 21, 2016.

J Business number of the corporation receiving the assigned amount 490	K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J ³ 500	L Business limit assigned to corporation identified in column J ⁴ 505
1.		
2.		
3.		
4.		

Total **510** _____ Total **515** _____

Small business deduction - continued

- Notes:**
- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - persons (other than the private corporation) with which the corporation deals at arm's length, or
 - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
 - The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from page 3 (line 360 or amount Z, whichever applies)	_____	A
Lesser of amounts B9 and H9 from Part 9 of Schedule 27	_____	B
Amount K13 from Part 13 of Schedule 27	_____	C
Personal services business income	432 _____	D
Amount used to calculate the credit union deduction (amount F from Schedule 17)	_____	E
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least	_____	F
Aggregate investment income from line 440 on page 6*	_____	G
Subtotal (add amounts B to G)	=====	H
Amount A minus amount H (if negative, enter "0")	=====	I
General tax reduction for Canadian-controlled private corporations – Amount I multiplied by 13%	=====	J

Enter amount J on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies)	_____	K
Lesser of amounts B9 and H9 from Part 9 of Schedule 27	_____	L
Amount K13 from Part 13 of Schedule 27	_____	M
Personal services business income	434 _____	N
Amount used to calculate the credit union deduction (amount F from Schedule 17)	_____	O
Subtotal (add amounts L to O)	=====	P
Amount K minus amount P (if negative, enter "0")	=====	Q
General tax reduction – Amount Q multiplied by 13%	=====	R

Enter amount R on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income from Schedule 7	440		A
Amount A _____	×	$\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$	× 26.67% = _____ 1
		85	
Amount A _____	×	$\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$	× 30.67% = _____ 2
		85	
Subtotal (amount 1 plus amount 2)			▶ _____ B
Foreign investment income from Schedule 7		445	C
Amount C _____	×	$\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$	× 9.33% = _____ 3
		85	
Amount C _____	×	$\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$	× 8.00% = _____ 4
		85	
Subtotal (amount 3 plus amount 4)			D
Foreign non-business income tax credit from line 632 on page 8 minus amount D (if negative, enter "0")			E
Amount B minus amount E (if negative, enter "0")			F
Foreign non-business income tax credit from line 632 on page 8			G
Number of days in the tax year before January 1, 2016	×	35.00 =	_____ 5
85			
Number of days in the tax year after December 31, 2015	×	38.67 =	_____ 38.6667 6
85			
Subtotal (amount 5 plus amount 6)			38.6667 H
Amount G _____	×	$\frac{100}{H}$	_____ 100 = _____ I
		38.6667	
Taxable income from line 360 on page 3			J
Deduct:			
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least ...			K
Amount I			L
Foreign business income tax credit from line 636 on page 8	×	4 =	_____ M
Subtotal (total of amounts K to M)			▶ _____ N
Subtotal (amount J minus amount N)			O
Amount O _____	×	$\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$	× 26.67% = _____ 7
		85	
Amount O _____	×	$\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$	× 30.67% = _____ 8
		85	
Subtotal (amount 7 plus amount 8)			▶ _____ P
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)			Q
Refundable portion of Part I tax – Amount F, P, or Q, whichever is the least		450	R

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year	460		
Deduct:			
Dividend refund for the previous tax year	465		
			▶ <u> </u> A
Add:			
Refundable portion of Part I tax from line 450 on page 6			B
Total Part IV tax payable from Schedule 3			C
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	480		
Subtotal (add amounts B, C, and line 480)			▶ <u> </u> D
Refundable dividend tax on hand at the end of the tax year – Amount A plus amount D			485 <u> </u>

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3			E
Amount E <u> </u> × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$		85 × 33.33% =	1
Amount E <u> </u> × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$		85 × 38.33% =	2
Subtotal (amount 1 plus amount 2)			▶ <u> </u> F
Refundable dividend tax on hand at the end of the tax year from line 485 above			G
Dividend refund – Amount F or G, whichever is less			H
Enter amount H on line 784 on page 9.			

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% **550** _____ A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** _____ × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ $\frac{85}{85} \times 5.00\% =$ **560** _____ B

Recapture of investment tax credit from Schedule 31 **602** _____ C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 _____ D

Taxable income from line 360 on page 3 _____ E

Deduct:
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least _____ F

Net amount (amount E minus amount F) **▶** _____ G

Amount D or G, whichever is less × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ $\frac{85}{85} \times 6.67\% =$ _____ 1

Amount D or G, whichever is less × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ $\frac{85}{85} \times 10.67\% =$ _____ 2

Refundable tax on CCPC's investment income (amount 1 plus amount 2) **604** _____ **▶** _____ H

Subtotal (add amounts A, B, C, and H) _____ I

Deduct:

Small business deduction from line 430 on page 4 _____ J

Federal tax abatement **608** _____

Manufacturing and processing profits deduction from Schedule 27 **616** _____

Investment corporation deduction **620** _____

Taxed capital gains **624** _____

Additional deduction – credit unions from Schedule 17 **628** _____

Federal foreign non-business income tax credit from Schedule 21 **632** _____

Federal foreign business income tax credit from Schedule 21 **636** _____

General tax reduction for CCPCs from amount J on page 5 **638** _____

General tax reduction from amount R on page 5 **639** _____

Federal logging tax credit from Schedule 21 **640** _____

Eligible Canadian bank deduction under section 125.21 **641** _____

Federal qualifying environmental trust tax credit **648** _____

Investment tax credit from Schedule 31 **652** _____

Subtotal **▶** _____ K

Part I tax payable – Amount I minus amount K _____ L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700	_____
Part II surtax payable from Schedule 46	708	_____
Part III.1 tax payable from Schedule 55	710	_____
Part IV tax payable from Schedule 3	712	_____
Part IV.1 tax payable from Schedule 43	716	_____
Part VI tax payable from Schedule 38	720	_____
Part VI.1 tax payable from Schedule 43	724	_____
Part XIII.1 tax payable from Schedule 92	727	_____
Part XIV tax payable from Schedule 20	728	_____
Total federal tax		_____

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** ON
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760** _____
 Total tax payable **770** _____ **A**

Deduct other credits:

Investment tax credit refund from Schedule 31	780	_____
Dividend refund from amount H on page 7	784	_____
Federal capital gains refund from Schedule 18	788	_____
Federal qualifying environmental trust tax credit refund	792	_____
Canadian film or video production tax credit refund (Form T1131)	796	_____
Film or video production services tax credit refund (Form T1177)	797	_____
Tax withheld at source	800	_____
Total payments on which tax has been withheld		801 _____
Provincial and territorial capital gains refund from Schedule 18	808	_____
Provincial and territorial refundable tax credits from Schedule 5	812	_____
Tax instalments paid	840	_____
Total credits		890 _____ B

Balance (amount A minus amount B) _____

Refund code **894** Overpayment _____

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start Change information **910** _____
 Branch number

914 _____ **918** _____
 Institution number Account number

If the result is positive, you have a **balance unpaid**.
 If the result is negative, you have an **overpayment**.
 Enter the amount on whichever line applies.
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid _____
 For information on how to make your payment, go to cra.gc.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** 1 Yes 2 No

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** 12484

Certification

I, **950** Le Last name **951** Thuy First name **954** Director Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2018/05/04 Date (yyyy/mm/dd) **956** (416) 558-5571 Telephone number
 Signature of the authorized signing officer of the corporation

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** 1 Yes 2 No

958 _____ Name of other authorized person **959** _____ Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
 Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français. **990** 1



Canada Revenue Agency

Agence du revenu du Canada

Schedule 1

Code 1701

Protected B
when completed

Net Income (Loss) for Income Tax Purposes

Corporation's name Better Futures For Kids Foundation	Business number 78992 6516 RC 0001	Tax year-end Year Month Day 2017/12/31
---	--	---

• The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.

• All legislative references are to the *Income Tax Act*.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 18,023 A

Amount A plus amount B 18,023 C

Deduct:

Amount G on page 4 **499** 18,023
Total (lines 401 to 499) **510** 18,023 ▶ 18,023 D

Net income (loss) for income tax purposes (amount C minus amount D) 18,023 E

Enter amount E on line 300 on page 3 of the T2 return.

Deduct:

Other deductions:

1 Description	2 Amount	
705	395	
<u>Not for profit</u>	<u>18,023</u>	
If you need more space, attach additional schedules. Total of column 2	<u><u>18,023</u></u>	▶ 396 <u>18,023</u>
Total of lines 300 to 345 and line 396 Enter amount G at line 499 on page 2		<u><u>18,023</u></u> G

**FIRST-TIME FILER AFTER INCORPORATION, AMALGAMATION,
OR WINDING-UP OF A SUBSIDIARY INTO A PARENT**

Protected B when completed

Name of corporation Better Futures For Kids Foundation	Business Number 78992 6516 RC 0001	Taxation year-end Year Month Day
---	---------------------------------------	---

This schedule must be filed by corporations for the first year of filing after incorporation, amalgamation, or by parent corporations filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act* during the current taxation year.

Part 1 – Type of operation

100 For those corporations filing for the first time after incorporation or amalgamation, please identify the type of operation that applies to your corporation:

- | | |
|---|---|
| <input type="checkbox"/> 01 Crown corporation that is an agent of Her Majesty | <input type="checkbox"/> 11 Mortgage investment corporation |
| <input type="checkbox"/> 02 Life insurance corporation | <input type="checkbox"/> 12 Travelling corporation |
| <input type="checkbox"/> 03 Deposit insurance corporation | <input type="checkbox"/> 13 Subject corporation |
| <input type="checkbox"/> 04 General insurance corporation | <input type="checkbox"/> 14 Labour-sponsored venture capital corporation |
| <input type="checkbox"/> 05 Co-operative corporation | <input type="checkbox"/> 15 Investment public corporation subject to Part IV tax |
| <input type="checkbox"/> 06 Credit union | <input type="checkbox"/> 16 Crown corporation that is not an agent of Her Majesty |
| <input type="checkbox"/> 07 Bank | <input type="checkbox"/> 17 Non-resident insurer exempt from Part XIII withholding tax |
| <input type="checkbox"/> 09 Investment public corporation | <input checked="" type="checkbox"/> 99 Other – if none of the previous descriptions apply |
| <input type="checkbox"/> 10 Mutual fund corporation | |

Part 2 – First year of filing after amalgamation

For the first year of filing after an amalgamation, please provide the following information:

	Name of predecessor corporation(s) 200	Business Number (If a corporation is not registered, enter "NR") 300
1.		
2.		
3.		
4.		
5.		
6.		

Part 3 – First year of filing after wind-up of subsidiary corporation(s)

For the parent corporation filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act*, please provide the following information:

	Name of subsidiary corporation(s) 400	Business Number (If a corporation is not registered, enter "NR") 500	Commencement date of wind-up (YYYY/MM/DD) 600	Date of wind-up (YYYY/MM/DD) 700
1.				
2.				
3.				
4.				
5.				
6.				

Canada Revenue
AgencyAgence du revenu
du Canada**BALANCE SHEET INFORMATION****Schedule 100**

Assets	Code	Current year	Prior year
Cash and deposits	1000	18,380	
	0		
Total assets	2599	18,380	

Liabilities	Code	Current year	Prior year
Bank overdraft	2600		
Amounts payable and accrued liabilities	2620	357	
Total liabilities	3499	357	

Equity	Code	Current year	Prior year
Common shares	3500		
Retained earnings / deficit	3600	18,023	
Total equity	3620	18,023	
Total liabilities and equity	3640	18,380	

Retained earnings	Code	Current year	Prior year
Retained earnings/deficit-start	3660		
Net income / loss *	3680	18,023	
Total retained earnings	3849	18,023	

*The amount on line 3680 must equal the amount on line 9999 of S125 or S140 without considering line 9998.



Canada Revenue Agency

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OPENING BALANCE SHEET INFORMATION

Schedule 101

Assets	Code	Amount
Cash and deposits	1000	100
	0	
Total assets	2599	100

Liabilities	Code	Amount
Bank overdraft	2600	
Amounts payable to members of non-profit organizations	2630	100
Total liabilities	3499	100

Equity	Code	Amount
Common shares	3500	
Retained earnings / deficit	3600	
Total equity	3620	
Total liabilities and equity	3640	100

Retained earnings	Code	Amount
Retained earnings/deficit-start	3660	
Total retained earnings	3849	



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INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name
0001 _____
 Description of operation, if filing multiple Schedules 125
0002 _____
 Sequence number
0003 _____

Revenue	Code	Current year	Prior year
Trade sales of goods and services	8000		
Total sales of goods and services	8089		
Gifts	8223	18,399	
Total revenue	8299	18,399	

Cost of sales	Code	Current year	Prior year
Opening inventory	8300		
Cost of sales	8518		
Gross profit / loss (item 8089 - item 8518)	8519		

Operating expenses	Code	Current year	Prior year
Bank charges	8715	19	
Business taxes	8762	9	
Business taxes, licences and memberships	8760	260	
Internet	9152	88	
Total operating expenses	9367	376	
Total expenses	9368	376	
Net non-farming income	9369	18,023	

Farming revenue	Code	Current year	Prior year
Grains and oilseeds	9370		
Total farm revenue	9659		

Farming expenses	Code	Current year	Prior year
Crop expenses	9660		
Total farm expenses	9898		
Net farm income	9899		
Net income / loss before taxes and extraordinary items	9970	18,023	

Other comprehensive income

Revaluation surplus	7000		
Defined benefit gains/losses	7002 +		+
Foreign operation translation gains/losses	7004 +		+
Equity instruments gains/losses	7006 +		+
Cash flow hedge effective portion gains/losses	7008 +		+
Income tax relating to components of other comprehensive income	7010 +		+
Miscellaneous other comprehensive income	7020 +		+
Total - Other comprehensive income	=		=

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	9975 -		-
Legal settlements	9976 -		-
Unrealized gains / losses	9980 +		+
Unusual items	9985 -		-
Current income taxes	9990 -		-

Future income tax provision	9995 -	-
Total - Other comprehensive income	9998 +	+
Net income / loss after taxes and extraordinary items	9999 =	18,023 =